Committee Members Present
- Ms. Chelsea Cates
- Dr. Ed Gonzalez (joined at 3:15 PM)
- Mr. Gary Renner
- Ms. Julie Vance

Guest Speakers Present
- Ms. Erin Goldfarb, Moss Adams

Zoo Staff Present
- Mr. Scott Barton
- Mr. Steven Gonzales-Warkentin
- Ms. Laura Martina
- Mr. Amos Morris
- Dr. Shannon Nodolf
- Dr. Lily Wachter

The meeting commenced at 3:05 PM

Item 01: Roll Call
Mr. Gonzales-Warkentin called the roll and established that there was a quorum.

Item 02: Public Comment
Ms. Vance asked if there were any comments from the public. Hearing none, she proceeded to Item 03.

Item 03: Chair Report
Ms. Vance stated that she had nothing to report but would circle back once Dr. Gonzalez joined the meeting.

Item 04: Receive and Consider FCZ 2019 Audit
Ms. Goldfarb stated the audit process began toward the end of March. Two new accounting standards were implemented this year. She noted that there were no major changes to the changes to the financials resulting from implementation of the new accounting standards. The Zoo received an unqualified report. Ms. Goldfarb noted the increase in board designated funds from 2018 to 2019 due to the allocation of $1,500,000 toward building the Zoo’s development campaign. She also noted that subsequent events such as the global pandemic of 2020 would be included in the audited financial statements.
After further discussion, Ms. Vance made a motion to recommend to the Board of Directors that the 2019 Audited Financial Statements (the Audit) be approved with allowance of non-material edits to be made by the Zoo’s CFO and Moss Adams. Ms. Cates seconded. The motion passed unanimously.

Item 05: Receive Agreed Upon Procedures Report
Ms. Goldfarb reported that a requirement of the Zoo Authority is the Agreed Upon Procedures report. This report was issued on May 4, 2020 with no findings, meaning that there were no exceptions to the agreed upon procedures. The report will be submitted to the Zoo Authority along with the audit.

Item 06: Receive and Consider Audit Committee Meeting Minutes from 03/24/2020
Dr. Gonzalez asked if there were any corrections to be made to the minutes from March 24th. Hearing none, he asked for a motion to approve the minutes as presented. Ms. Vance made the motion and Ms. Cates seconded. The motion passed unanimously.

Item 07: Old Business
No old business was reported.

Item 08: New Business
Dr. Wachter requested that a third Audit Committee Meeting be added to the 2020 calendar in September or October.

Dr. Gonzalez then asked if there was any other business to discuss. Hearing none, he adjourned the meeting at 3:57 PM.