



BIDDERS BOND

Project No. _____

Know All Persons by These Presents:

THAT WE <Contractor> as Principal, and <Surety> as Surety, are held and firmly bound unto the Fresno's Chaffee Zoo Corporation hereinafter called the Zoo, in the penal sum of FIVE PERCENT (5%) OF THE TOTAL AMOUNT OF THE BID of the Principal above named, submitted by said Principal to the said Zoo for the work described below, for the payment of which sum in lawful money of the United States, well and truly to be made, we bind ourselves, our heirs, executors, administrators and successors, jointly and severally, firmly by these presents.

IN NO CASE shall the liability of the Surety hereunder exceed the sum of **5% of Bid**.

THE CONDITION of this obligation is such that:

WHEREAS, the Principal has submitted the above-mentioned bid to the Zoo for certain construction specifically described as follows, for which bids are to be opened at 894 W. Belmont Avenue, Fresno, CA 93728 on October 26, 2018 at 1:30 pm PST for Belmont Beacon Temp Parking Lot Project contract.

Project Description

The project consists of but is not limited to a new parking lot on Belmont Avenue, south of the Zoo. This project includes a sidewalk pathway to the zoo including irrigation, landscaping and fencing. Also included is a beacon traffic control including crosswalk to be coordinated with the Fresno Chaffee Zoo and the City of Fresno, CA.

NOW, THEREFORE, if the aforesaid Principal is awarded the contract, and, within the time and manner required under the specifications, after the prescribed forms are presented to the principal for signature, enters into a written contract, in the prescribed form, in accordance with the bid, and files the two bonds with the Zoo, one to guarantee faithful performance and the other to guarantee payment for labor and materials, as required by law, then this obligation shall be null and void, otherwise, it shall be and remain in full force and virtue.

In the event suit is brought upon this bond by the Obligee and judgment is recovered, the Surety shall pay all costs incurred by the Obligee in such suit.

IN WITNESS WHEREOF, We have hereunto set our hands and seals on this __ day of _____, 20__

CONTRACTOR Contractor Name: _____

AS

PRINCIPAL Contractor Address: _____ (SEAL)

By: _____

SURETY Surety Name: _____

Surety Address: _____ (SEAL)

By: _____

Signatures executed in behalf of the Surety must be properly acknowledged.

Construction Mgmt.