



Fresno's Chaffee Zoo Corporation
Finance Committee Meeting
Minutes

Thursday, October 17, 2024 at 4:30 PM
1250 W. Olive Avenue
Fresno, CA 93728

DIRECTOR	03/07/2024	04/09/2024	06/06/2024	08/15/2024	10/17/2024
Rob Bell (public)		X		X	X
Arelis Garcia	X	X		X	X
Kyle Kirkland	X	X	X	X	X
Rion Morgenstern	X	X	X	X	X
Ross Parnagian	X		X	X	X
Emilia Reyes	X	X		X	X

Zoo Staff Present

Mr. David Cereceres – Zoo Ranger
Ms. Nora Crow – Chief Financial Officer
Mr. Jon Forrest Dohlin – Chief Executive Officer
Mr. Steven Gonzales-Warkentin – Chief of Staff

1. Call Meeting to Order and Roll Call

Mr. Morgenstern called the meeting to order at 4:43 PM. Mr. Gonzales-Warkentin took the roll and established a quorum was present.

2. Public Comment

No member of the public offered comments.

3. Additions to the Agenda

Mr. Morgenstern asked if any member of the Committee had any business for consideration that had come to their attention after the agenda was posted. No additions to the agenda were presented for consideration.

4. Approve Minutes

Mr. Morgenstern asked the Committee if there were any proposed additions or revisions to the minutes from the August 15, 2024 meeting. Mr. Kirkland then made a motion to approve the minutes as presented; Mr. Parnagian seconded. The motion passed unanimously.

5. Receive Finance Committee Chair Report

Mr. Morgenstern stated he had no report for the meeting.



6. Approve Year-to-Date Financial Report

Ms. Crow presented a Year-to-Date report of the Zoo's finances through August 2024. She informed the Committee that attendance and self-generated revenue were below budget and per capita spending was down. After discussion, Mr. Kirkland made a motion to approve the Year-to-Date financial report and recommend it to the Board for approval; Ms. Reyes seconded. The motion passed unanimously.

7. Receive FCZC's 2025 Draft Budget

Ms. Crow stated that Zoo management had worked to reduce the projected operating deficit in the 2025 budget. She said that the budget included a 4% decrease in self-generated revenue and a conservative estimate of per capita income. Mr. Dohlin stated that the Zoo intends to refocus its marketing efforts to attract more guests. After a discussion of projected attendance, ticket prices and other budget assumptions, Ms. Crow agreed to revise the budget projections for discussion at a future meeting.

8. Final Comments

Mr. Morgenstern asked if any committee members had any final comments. Hearing none, he adjourned the meeting at 6:45 PM.